

Phosphate waste recycling project

Location	Homs – Khneifis – 60 km southwest of Palmyra
	Homs – Sharkia – 45 km southwest of Palmyra
Opportunity Justifications	Phosphate waste investment
Substance Uses	Manufacture of phosphate fertilizers
Site Features	There are $/16$ – $17/$ million tons in the Khunaifis mines, increasing annually at a rate of $/500/$ thousand tons, and their quality ranges between $/22$ – 25% / P2O5, and the quantities present in the eastern mines are estimated at $/60$ – $70/$ million tons, increasing annually by about $/2.5$ – 3 / million tons, and its quality ranges between $/$ 18– 22% / P2O5.
Opportunity Justification	 Existence of high local demand for fertilizers. Replacing imports with local products Expected population growth. Securing local economic needs. A priority opportunity at this stage. Providing new job opportunities Availability of raw materials and proximity to their sources. Proximity to marketing centers. Existence of complementary projects.
Incentives and Facilities	Incentives: Included with the incentives, benefits, and exemptions of Investment Law No. 18 of 2021. Private facilities: 1. Allocation of a quarry from the General Organization for Geology and Mineral Resources, with the duration of the concluded contract subject to extension. 2. Obtaining the initial approvals. 3. Provide all available information and data on the ore. 4. The Agency addresses the concerned authorities to obtain the

	required approvals and facilitate procedures.
	5. Addressing the public authorities to secure the necessary
	infrastructure.
Estimated cost	205 million dollars
expected annual returns	70 million dollars
Responsible body	Syrian Investment Agency
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