

Marble development project

Location	Latakia – Ain Al-Sharqiya
Opportunity Details	Establishing a production unit for cutting and sawing marble
Substance Uses	Building stones, load-bearing walls and ornamental stones
Site features	It provides many types of marble and semi-marble rocks and ornamental stones in the country with international specifications
Opportunity Justification	<ul style="list-style-type: none"> • Meeting the needs of the local market, especially in the stage of reconstruction and export abroad. • Achieving local economic development. • A priority opportunity at this stage. • Securing /300/ job opportunities, of which /38/ are expert technicians • High returns expected from the project and quick recovery of capital • Proximity to sources of raw materials • Proximity to marketing centers • Existence of complementary projects • Exceptional resources are available
Incentives and Facilities	<p>Incentives: Included with the incentives, benefits, and exemptions of Investment Law No. 18 of 2021.</p> <p>Private facilities:</p> <ol style="list-style-type: none"> 1. Allocation of a quarry from the General Organization for Geology and Mineral Resources, with the duration of the concluded contract subject to extension. 2. Obtaining the initial approvals. 3. Provide all available information and data on the ore.

	<p>4. The Agency addresses the concerned authorities to obtain the required approvals and facilitate procedures.</p> <p>5. Addressing the public authorities to secure the necessary infrastructure.</p> <p>6. Operation and restoration of idle facilities for the ceramic and marble industry are among the activities included in the interest rate subsidy program.</p>
production capacity	3000 tons annually
Estimated Cost	1 million dollars
capital recovery period	4 years
Responsible party	<p style="text-align: center;">Syrian Investment Agency</p> <hr/> <p style="text-align: center;">Tel: 00963 11 4412684: Fax: 00963 11 4412684</p> <hr/> <p style="text-align: center;">www.sia.gov.sy syinvest@mail.com</p>